

Thailand grid-side energy storage power station





Overview

Are there grid-scale energy storage projects in Thailand?

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.

Why is power system flexibility important in Thailand?

With the growing share of renewable energy and emerging technologies, establishing and maintaining adequate flexibility is an important part of Thailand's power system development and modernisation, and the country's clean energy transition. Power system flexibility is crucial for ensuring security of supply.

How will Thailand's energy policy affect the energy sector?

As Thailand plans to add significant amount of renewables capacity in the next 13 years, the government would consider more flexible gas power contract. As a result, thermal power plants will likely see their operational hours cut further. This will lead to costlier coal and gas power. Source: BloombergNEF.

How can Thailand manage its energy transition?

Thailand can manage its energy transition and solve the energy trilemma of sustainability, security and affordability by accelerating renewable power additions and grid capacity expansion, while limiting new thermal power capacity addition.



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