

Solar container lithium battery Site in Southern Europe





Overview

How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking-installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

How can European policymakers help the battery storage sector?

Recommendations How can European policymakers help the battery storage sector Battery storage systems are essential for strengthening the EU's energy security and competitiveness by enhancing flexibility, providing ancillary services to secure the grid, maximising the use of renewable energy, and effectively dealing with energy price volatility.

Which countries are leading the battery storage market in 2024?

Germany continues to lead the market and deliver almost 70% of the annual capacity. In 2024, Europe's top three battery storage markets - Germany, Italy, UK - solidified their dominance, with Austria and Sweden closing the 'top 5' ranking (see Fig. 2). 2024 marked the first year when reactivated capacity was added to the fleet.

Which companies produce lithium-ion batteries in Europe?

The increase in the electric vehicle and battery market are also becoming noticeable in Europe. In Europe, ACC, AESC, CATL, LG Energy Solution, Northvolt, Samsung SDI and SK On produce lithium-ion cells (LIB) for traction batteries at seven locations (see Figure 3). Together, they produced 10.5 GWh of LIB in Europe in 2024, an increase of 25% to 235 GWh.



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