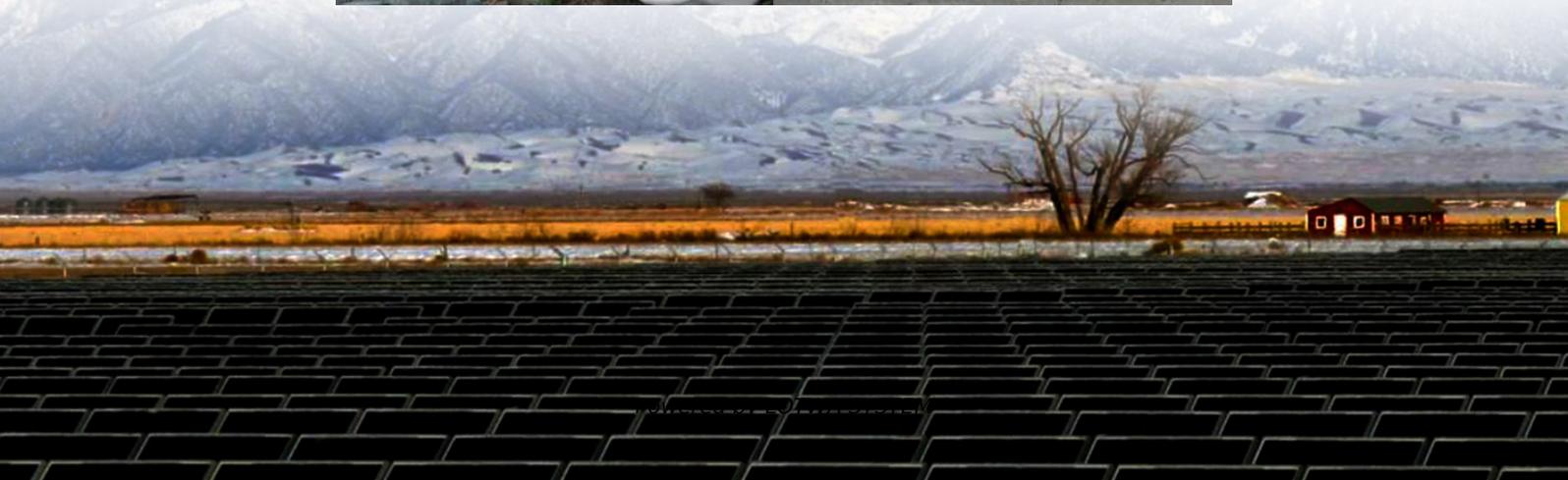


Price quote for a 50kW energy storage container in the Middle East





Overview

Is the MENA region a good place to invest in battery energy?

The MENA region is starting to witness a drastic increase in large-scale battery energy storage systems (“BESS”) projects, accompanying a soaring penetration of renewable energy. This has happened at a pace, which seems to have surprised many market analysts. In the past, forecasts for the MENA region showed a few GWh for the coming years at best.

How many GW of renewable power will the UAE and Saudi Arabia have?

The UAE and Saudi Arabia have already deployed 9 GW and aim to reach 144 GW of renewable power capacity by 2030. Large-scale power plants recently connected to the grid enjoy incredibly low LCOEs below 2 USD cents.

What are UAE and KSA's energy goals?

The UAE and KSA governments have set ambitious targets for the share of clean energy in the electricity mix, e.g., 50% renewable energy and 50% natural gas by 2030 in KSA. The UAE and Saudi Arabia have already deployed 9 GW and aim to reach 144 GW of renewable power capacity by 2030.



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