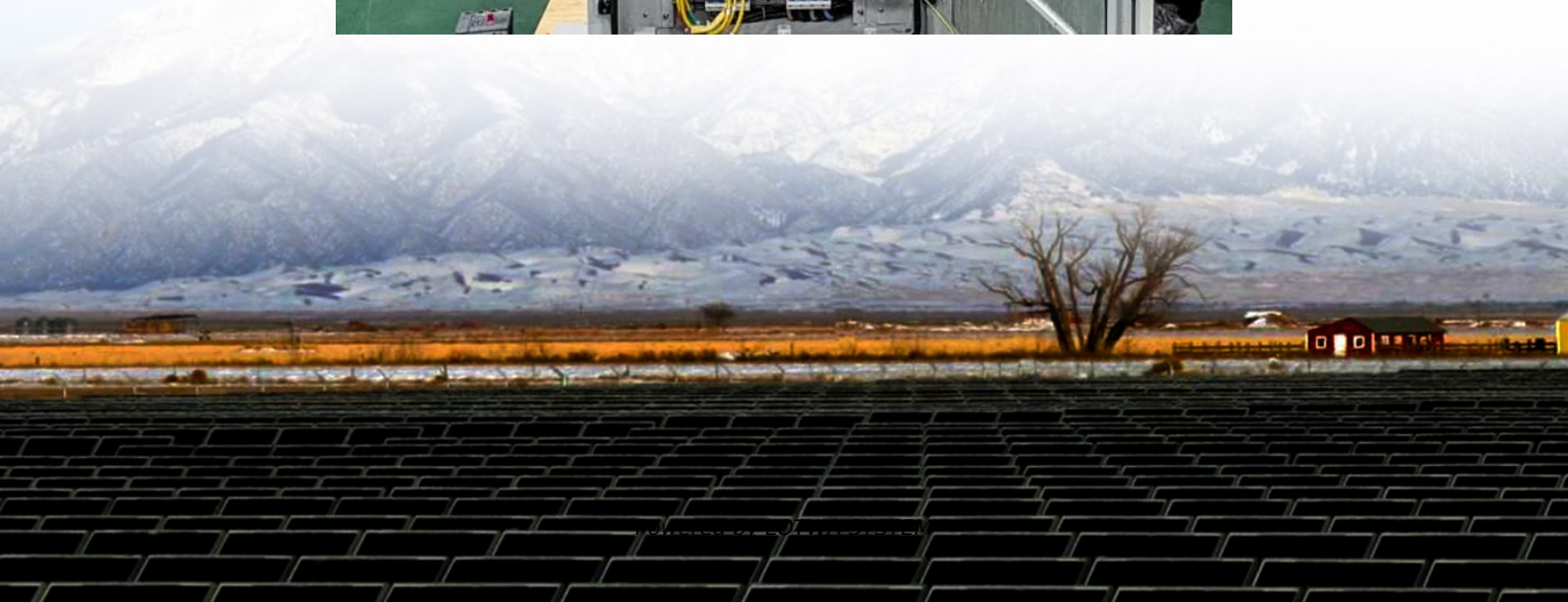


Morocco Casablanca power battery pack





Overview

What's going on with EV batteries in Morocco?

The battery industry chain centered around LFP is forming rapidly. In June this year, the Moroccan government announced that Gotion High-Tech would invest \$1.3 billion (US) to build a gigafactory for EV batteries.

How much did Morocco invest in a battery factory?

In June, the Moroccan government signed an investment agreement with Gotion for a battery factory with a total investment of 12.8 billion dirhams (\$1.3 billion) and an initial battery capacity of 20 GWh.

Is Morocco a good country for battery production?

In addition to abundant phosphate reserves, Morocco also possesses metal resources like cobalt and lithium needed for battery production and has cost advantages. Industry estimates suggest that producing lithium batteries in Morocco offers a 36% cost advantage compared to other countries.

Does CATL have a battery production base in Morocco?

CATL has already planned over 100 GWh of production capacity at its European factories. Additionally, Sunwoda is also setting up a battery production base in Morocco. The number of material manufacturers investing in Morocco is even larger.



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Morocco Attracts Battery Giant

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Morocco

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