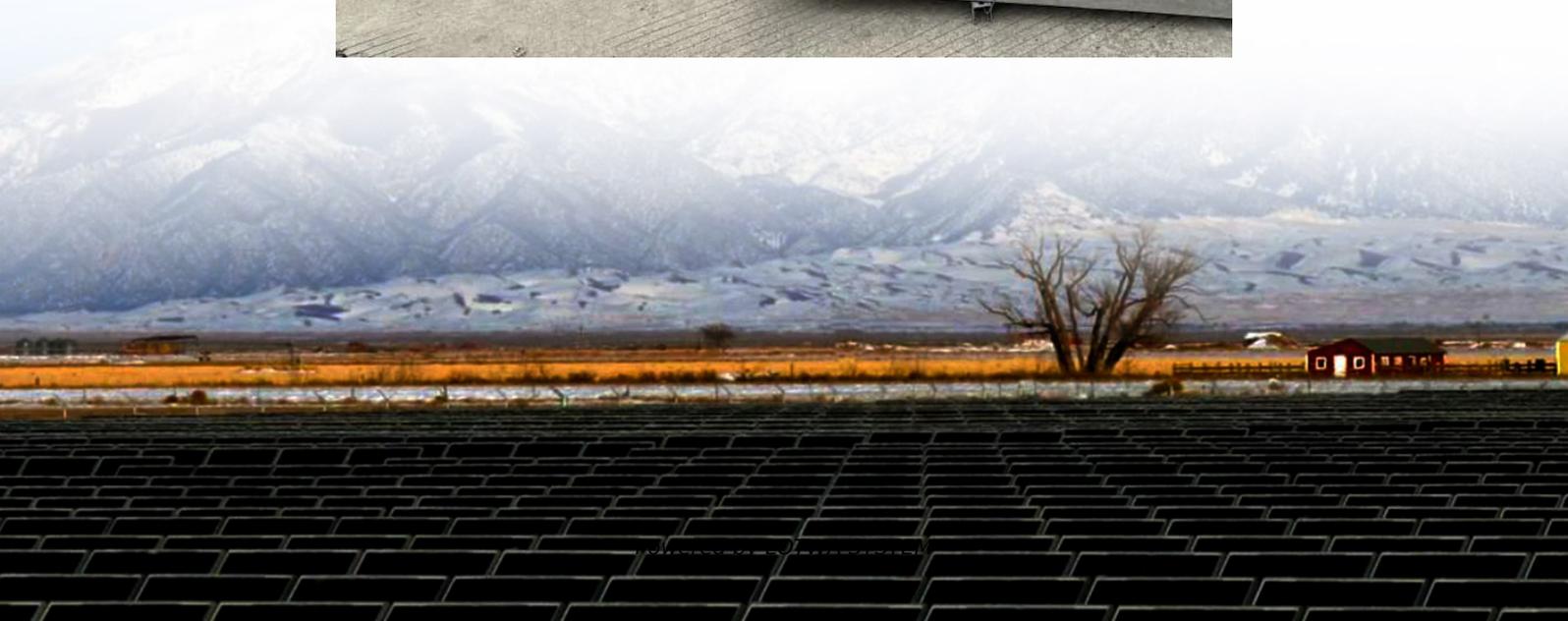


Long-term installment payment for energy storage containers





Overview

What is long duration energy storage (LDEs)?

There has never been a time like this to be at the forefront of so much change in the energy industry, and I am proud that the Office of Electricity is leading the effort. Long Duration Energy Storage (LDES) provides flexibility and reliability in a future decarbonized power system.

What are energy storage contracts?

These contracts allocate the risks of project development, construction, and performance between the parties and include the price that will be paid by the utility for the resource or the energy storage services that are to be provided.

What are energy storage procurement contracts?

Energy storage procurement contracts must also take into account the ever-evolving suite of laws and regulations applicable to energy storage projects, including as a result of the recent change in administration in the United States.

What is a battery storage contract?

Battery storage contracts (whether for standalone storage projects or solar or wind projects paired with storage) typically include a fixed-price payment for resource adequacy attributes. Retains operational control of the battery storage facility and the right to collect and retain revenue from sales of electricity discharged from the battery.



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