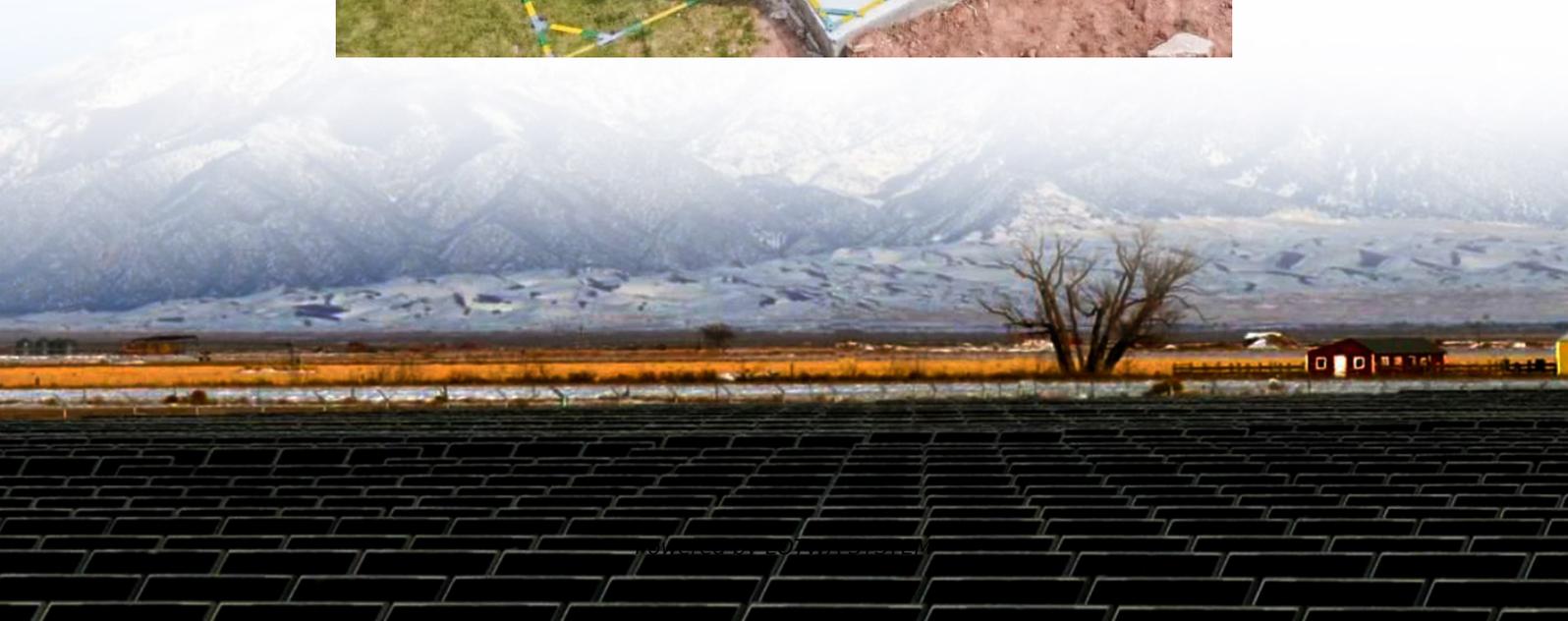


Factory price battery storage in Sydney





Overview

Are battery storage investments profitable in Australia?

Investments in battery storage within Australia's National Electricity Market (NEM) are increasingly profitable due to higher power price volatility and changing market dynamics, according to the latest report by Wood Mackenzie. Australia is a leader in renewables deployment, but battery storage investments have lagged.

Will Australia's first battery storage system be operational by 2026?

EnergyAustralia is actively developing Australia's first four-hour utility-scale battery storage system with a capacity of 350 MW, set to be operational by 2026 in Victoria's Latrobe Valley. This project highlights the company's commitment to renewable energy and innovative energy solutions.

Who is Battery Works Australia?

Battery Works Australia specializes in battery storage solutions, having transitioned from a battery re-packing business to becoming a leading distributor of battery systems, including Victron Energy products. Their expertise and national distribution capability ensure enhanced system design and technical support for various battery applications.

How big is the battery market in Australia?

The report shows a growing market for batteries in the NEM, with a massive pipeline of 60 GW of projects under development representing over AU\$80 billion (US\$50 billion) of potential investment. Over 60 GW of battery storage projects under development in Australia Source: Wood Mackenzie Lens Power Service



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