

Factors affecting the price of solar panels





Overview

Why are solar panel prices falling?

According to Bloomberg, global solar panel prices are due to come down, the result of prices for the material used to make panels falling. Solar prices remained significantly high in 2021 and 2022 due to the high cost of polysilicon, which is a key material used in most panels.

Why is exporting solar power so difficult?

That makes exports to the US complicated under the Uyghur Forced Labour Prevention Act, which bars entry for any goods made with materials sourced from the region. Selling to India and Europe, two of the world's largest and fastest-growing markets for solar power, is also becoming harder.

Why are Chinese solar panels so difficult to export?

In part, that reflects the fact that, amid a production glut, exporting Chinese-made panels has become more difficult. Xinjiang accounts for about 40 per cent of global manufacturing capacity of polysilicon, the material needed to make solar wafers and cells.

Why are local solar groups falling this year?

Shares of local solar groups have fallen this year as module prices drop. Gross margins at JinkoSolar, for instance, fell to 3.1 per cent in the year to September, down from 16 per cent in 2024. The outlook remains bleak, too.



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