

Design new energy storage products





Overview

Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the follo.

What is energy storage & why is it important?

From iron-air batteries to molten salt storage, a new wave of energy storage innovation is unlocking long-duration, low-cost resilience for tomorrow's grid. As the global energy transition accelerates, the need for reliable, scalable and cost-effective energy storage solutions has never been greater.

How will energy storage technologies contribute to the energy transition?

In future developments, innovations in energy storage technologies will further enhance their role in the energy transition. For instance, improving the energy density of battery containers is an important direction in the development of current battery technologies.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Why do we need energy storage solutions?

As the global energy transition accelerates, the need for reliable, scalable and cost-effective energy storage solutions has never been greater.



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