

Cost-effectiveness analysis of 200kW photovoltaic containerized systems for schools





Overview

Can life cycle cost analysis be used in photovoltaic systems?

Solar energy, especially through photovoltaic systems, is a widespread and eco-friendly renewable source. Integrating life cycle cost analysis (LCCA) optimizes economic, environmental, and performance aspects for a sustainable approach. Despite growing interest, literature lacks a comprehensive review on LCCA implementation in photovoltaic systems.

What is a solar photovoltaic system?

Solar photovoltaic (PV) systems convert solar energy into electrical energy using semiconductor materials that exhibit the photovoltaic effect. PV systems are a sustainable energy solution, contributing to reducing life cycle costs and environmental impacts in service life planning of buildings and assets (STANDARD-BS 2017).

Why should you invest in a PV-Bess integrated energy system?

With the promotion of renewable energy utilization and the trend of a low-carbon society, the real-life application of photovoltaic (PV) combined with battery energy storage systems (BESS) has thrived recently. Cost-benefit has always been regarded as one of the vital factors for motivating PV-BESS integrated energy systems investment.

Do solar systems need a life cycle cost analysis model?

However, while the upfront costs of solar installations have significantly decreased over the years, there remains a critical need for a comprehensive and adaptable life cycle cost analysis (LCCA) model tailored specifically to solar system projects (Rethnam et al. 2019).



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