

Contract price of a rooftop solar panel





Overview

What is the cost of a rooftop solar system?

The median quote for new rooftop solar systems is \$2.75 per watt. This means that for an average system of 9,500 watts, the cost would be around \$26,125 before taking into account the federal tax credit.

How much does a solar roof replacement cost?

The cost of replacing a roof with solar panels includes the average cost of \$1500 to \$5500 for removing and re-installing the solar panels. Additionally, you need to add the cost of the roof replacement project itself.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between \$2.74 to \$3.30 per watt. ^{1,2,12} This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between \$21,900 - \$26,400.

How much do solar panels cost?

Global solar panel pricing varies wildly. Manufacturing locations dramatically affect final costs. China produces the world's cheapest solar panels at \$0.13-\$0.18/watt. Vietnam and Malaysia follow at \$0.18-\$0.22/watt. US/EU panels cost \$0.30-\$0.50/watt. Key Insight: Cheapest doesn't mean lowest quality.



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