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China battery circuit breaker in Spain

Overview

Will CATL build a third EV battery plant in Spain?

CATL will set up its third European plant in Spain with Stellantis (Reuters image from 2023). Chinese battery maker CATL and European carmaker Stellantis have set up a joint venture to build an EV battery plant in northern Spain. The companies said on Tuesday they will invest 4.1 billion euros ($4.33 billion) in a factory in Zaragoza.

Will Volkswagen build an electric battery plant in Spain?

Volkswagen Group, through its Spanish affiliate SEAT, announced in 2022 its plans to build an electric battery plant in Spain’s eastern Valencia region. Wilson covers Spanish news and sports for The Associated Press. He is based in Barcelona.

How much money will a battery company invest in Zaragoza?

The companies said on Tuesday they will invest 4.1 billion euros ($4.33 billion) in a factory in Zaragoza. They have set up a 50-50 joint venture for the project and expect to start making batteries by the end of 2026.

Where are electric cars made in Spain?

In Spain, Stellantis group has car factories in Zaragoza, Vigo and Madrid. The production of electric vehicles in Spain has risen from just 16,000 models in 2019 to 323,000 in 2023, but that is still 13% of the total output of 2.4 million vehicles produced, according to ANFAC, the Spanish Association of Automobile and Truck Manufacturers.

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Dec 10, 2024 · Chinese electric battery company CATL and automaker Stellantis say they will build a major battery factory in northern Spain.

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