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Canberra Energy Storage Power Station Revenue

Overview

What is the Big Canberra battery project?

The battery will also provide a range of energy and essential system security services. In exchange, the Territory will provide Eku Energy with fixed quarterly payments over a period of 15 years. The Big Canberra Battery project is delivering an ecosystem of batteries at different scales.

Will Canberra's energy supply be future-proofed?

The ACT Government is future-proofing Canberra’s energy supply by expanding its renewable energy storage with a new partnership with global specialist energy storage business, Eku Energy, launched by Macquarie’s Green Investment Group.

How much does a battery energy storage system cost?

This 250-megawatt (MW), 500 megawatt-hour (MWh) battery energy storage system (BESS) is part of the Big Canberra Battery project and can store enough renewable energy to power one-third of Canberra for two hours during peak demand periods. The BESS will cost between $300 and $400 million and will be developed, built, and operated by Eku Energy.

What will EKU energy do for Canberra?

In return, Eku Energy will take the half of the revenue and receive from the territory government fixed quarterly payments for 15 years, The BESS will have capacity to store enough renewable energy to power one-third of Canberra for two hours during peak demand periods.

Canberra Energy Storage Power Station Revenue

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