

Based on new energy storage





Overview

Will China develop new energy storage systems between 2025 and 2027?

BEIJING, Sept. 12 -- China on Friday unveiled an action plan to promote the development of new forms of energy storage between 2025 and 2027, amid efforts to support green energy transition and ensure the stability of new-type power systems.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Why is China moving to a new type of energy storage?

The move is part of China's broader push toward a green, low-carbon energy transition as well as high-quality economic and social development. It builds on significant growth in the sector. As of the end of 2024, the country's installed capacity of new-type energy storage had reached 73.76 million kilowatts, according to official data.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.



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